



Accounting Association of Australia & New Zealand

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NEWSLETTER

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Presidents' Message

We wish all our members a Happy New Year and best wishes for 2000.

Incorporation

This is not only our first newsletter for the new century, it is our first as a company. On 19 January 2000, AAANZ became a company limited by guarantee. We are now the Accounting Association of Australia and New Zealand Limited. A major reason for this move was to offer our members the benefits of limited liability. We all operate in a complex, and sometimes difficult and litigious world. After considering the growing number of activities that our association engages in both domestically and internationally – including journal publication, conference organisation, web-based publications, submissions to various bodies – it became clear to the Board that our previous organisational form did not provide our members protection against the types of problems that can arise from such exposure.

Will members notice any differences? There will necessarily be some changes that flow on from the incorporation, as we now operate under the ambit of the Corporations Law.

These include changes in financial reporting for AAANZ proper and the special interest groups, the need to engage a registered company auditor and some changed requirements for annual general meetings. Also members of the Board now become directors (and of course acquire the added Directors' responsibilities!). These changes will be explained at the special meeting of members to be held at the July conference.

The 2000 Conference

You will be aware that the July conference is to be held at Hamilton Island. The registration brochure is enclosed in this issue of the Newsletter.

In light of the introduction of the GST, we have decided to keep the registration fees *before* GST equal to that charged in 1999. The early bird rates are \$450 for members, and \$550 for non-members. The early bird cut off date is 5 May, after which the fees revert to \$520 for members and \$620 for non-members. *To qualify for member rates, delegates must have paid their membership dues to the AAANZ Secretariat by 31 March 2000.* All prices quoted on the registration form are inclusive of 10% GST, which applies to all registrants from Australia and overseas.

We are very pleased to be holding our conference at such a beautiful and unique location – it will surely be conducive to stimulating academic interaction as well as some lively social events. However, we have just a couple of suggestions for travellers to the Island. First, Complete Travel is offering return airfares for Australian travellers that are 45% off the full economy price. While this is not necessarily the cheapest way to fly to Hamilton Island, the big advantage of this arrangement is that, unlike the usual discount fares, there are no restrictions on changing flights, etc. Second, if you plan to stay on the Island for a longer period than the conference – before or after – we suggest that you book that accommodation soon. Hamilton Island is not a city, and there are limited accommodation venues, which are often booked out well in advance. You may book extra nights accommodation on the Conference Registration form.

SPONSORSHIP

Australian Society of Certified Practising Accountants

Institute of Chartered Accountants in Australia

Institute of Chartered Accountants of New Zealand

Support from our sponsors is gratefully acknowledged

Another opportunity provided by Hamilton Island is the excellent children stay, play and eat for free program. Children aged fourteen and below do not incur an additional expense on the room rate, if staying in the same room as parents, and may take advantage of the complimentary Clownfish Club and can eat from the Children's menu for free when accompanied by an adult at some of the restaurants on the Island.

Colin Ferguson from the University of Queensland is managing the technical program this year, and we are pleased to report that the number of submissions is very high. Colin is assisted by Wai Fong Chua who will be handling the management accounting papers, Allen Craswell who is managing the auditing and the financial accounting papers, Tim Brailsford who is looking after the finance papers, and Joanne Locke who is responsible for the education papers.

Once again, we will be holding poster sessions. Formal feedback received from the 1999 conference indicated that these sessions were a great success. Conference delegates were keen for AAANZ to repeat these sessions in 2000. The poster sessions provide an important opportunity for researchers to present their research in an informal setting to others with similar interests. Following on from last year's feedback, we will also be ensuring that we have a larger venue in which to hold the poster sessions. Also, this year, we will be offering a prize of \$250 for "Best Design" for the poster session. Details of this can be found on the AAANZ website.

2000 PhD Doctoral Consortium

Following on from the great work that he did at last year's colloquium, Gary Monroe will be the Director for this year's consortium. AAANZ received excellent feedback from all participants at the 1999 colloquium and we are confident that the 2000 consortium will be just as successful.

The response rate from Heads of Department in nominating consortium fellows has been very high, and it is clear that we will have a "full house". The visiting faculty for the consortium include Professor Bob Magee from Northwestern University and Professor Jan Mouritsen from Copenhagen Business School. A number of resident faculty from Australia and New Zealand will join them.

The consortium provides an opportunity for students at the early stages of their PhD research to discuss ideas and to consider various issues involved in doctoral research, while the colloquium is designed for students at the more advanced stage. The next doctoral colloquium will be held in Auckland, New Zealand, prior to the 2001 conference.

PhD Scholarships

We would like to congratulate the recipients of the PhD scholarships for 2000: Jennifer Grafton, University of Melbourne; Janet Lee, University of New England; Nonna

Martinov, University of New South Wales; and, Jing Shi, The Australian National University. The Australian Society of Certified Practising Accountants and the Institute of Chartered Accountants in Australia jointly sponsor the scholarships. We take this opportunity to thank our sponsors for their ongoing support of this valuable program. Further details regarding the scholarship awards can be found elsewhere in this newsletter.

AAA Doctoral Fellow

The successful nominee selected by the Board to attend the AAA doctoral consortium for 2000 is Elizabeth Carson, University of New South Wales. We congratulate Elizabeth on her success. Like her predecessors, we are confident that she will benefit through exposure to the range of stimulating activities that are involved in the consortium and through meeting a range of new contacts.

Election of Directors to the AAANZ Council

There are two vacancies on the Board of Directors for positions currently occupied by Malcolm Miller and Tim Brailsford. You will find a notice and nomination form elsewhere in this newsletter.

GST

A short note about the impact of the GST on AAANZ activities. If you are resident in Australia, you will note that your membership renewal form was inclusive of GST. This covered the second half of the registration year, commencing 1 July 2000, and applied to both the base membership fee and the special interest group membership fees. Overseas residents are not liable to pay GST on their subscriptions. GST also applies to the conference registration fee, no matter where you are resident, and is detailed separately on the registration form.

We hope you will take time to read the rest of this newsletter, and we encourage you to start making your plans for Hamilton Island now.



Kim Langfield-Smith
Steven Cahan

ASCPA/ICAA/AAANZ PhD Scholarship Awards

Since the awards' inception in 1989, the number of scholarship holders totals thirty-five. This represents an excellent result for the discipline and the profession. What is particularly noteworthy is the retention rate of PhD graduates to academia. Of the thirty-five scholarship recipients only one moved across into the private sector.

The Matthews Report identified that it was critical to raise the quality of academic staff in the discipline and to retain good academics in Australian universities. AAANZ and the professional bodies in Australia have worked closely to address this human capital issue. The scholarships awarded by the Australian Society of Certified Practising Accountants (ASCPA) and the Institute of Chartered Accountants (ICAA) have contributed greatly to the development of staff research profiles and staff retention. In turn, these benefits flow through to our students and to employers in the profession.

The support of the professional bodies through the scholarship awards has encouraged a research ethos and provided an added impetus for our junior researchers in particular, to embark on a research program that involves studying for a PhD. Ongoing sponsorship of these awards by the professional bodies is crucial, as the support offered by these awards continues to facilitate and enhance the progression of interest towards enrolment of PhD studies through to ultimate submission, as well as increase the quality and qualifications of academic staff.

We trust that the relationship between AAANZ and the professional bodies through the scholarship awards program will continue to support and develop the growth of academic excellence and continue the mutual benefit to the discipline and the profession.

Effie Margiolis
Executive Officer

Reminder:
2000
Membership Renewals
are due
NOW!

ASCPA/ICAA/AAANZ PhD Scholarships

The PhD Scholarship Awards Committee met in Melbourne on 15 December 1999. The Committee assessed the applications of seven outstanding candidates, which made the choice of awarding scholarships, very difficult.

Awards were made as follows:

Jennifer Grafton, University of Melbourne.
Enrolled in the PhD program.

Topic: *The Institutional and Technical Antecedents of Organisational Design: A Case Study in the Victorian Metropolitan Hospital System*

Part-time Award: \$7,500.00

Janet Lee, University of New England.
Enrolled in the PhD program.

Topic: *Reporting of Infrastructure Resources: The Disclosure and Comparability of Infrastructure Reporting Practices in Australia and their Association with Report-Users' Interests.*

Part-time Award: \$7,500.00

Nonna Martinov, University of New South Wales.
Enrolled in the PhD program.

Topic: *Investigation of the Ethical Dimension of the Audit Judgment Process*

Part-time Award: \$7,500.00

Jing Shi, The Australian National University.
Enrolled in the PhD program.

Topic: *The Impact of Technology Conditions on Firms' Accounting Choices for Intangibles*

Part-time Award: \$7,500.00

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2000 AAA Doctoral Consortium

On behalf of AAANZ
congratulations to Elizabeth Carson of the
University of New South Wales
who was nominated as the
AAANZ representative to attend the
2000 AAA Doctoral consortium
at Lake Tahoe.
The AAANZ membership will have an
opportunity to read Elizabeth's report
in the "Spring" issue of the
Association's newsletter.

Australian Society of Certified Practising Accountants

CPA PROGRAM 2000: REPORTING AND PROFESSIONAL PRACTICE SEGMENT

Semester 1 2000 is the first intake for a new compulsory segment in the CPA Program. Reporting and Professional Practice (RPP) has been carefully designed to provide an introduction to the business environment and an understanding of how to apply sound judgment to ethical dilemmas and complex reporting issues in professional practice.

Module 1 explores ethical behaviour in the diverse situations that professional accountants may face. For example, consider the following scenario:

The directors of a large company become aware that the company is paying high management fees to companies connected to the controllers of the company. What are the responsibilities of the directors in these situations?

Discussion of these issues is specifically designed to give candidates a deeper understanding of their responsibilities as professional accountants and as members of the ASCPA and the Code of Professional Conduct. It illustrates the application of professionalism especially in accounting areas where there are questions of interpretation, judgment and choice.

Module 2 of the new segment introduces candidates to the business and regulatory framework in which an accountant operates. It includes discussion of the ways in which financial reporting affects capital markets and the international harmonisation process for accounting standards. Regulation of accounting in the public and

private sectors and the self-regulatory processes of the accounting profession are also important topics in this module.

Module 3 discusses the corporate governance issues affecting corporate entities today and how these issues are integrated into daily business life. The concept of corporate governance and the development of the corporate governance phenomenon internationally is analysed. The roles of the key stakeholders and the evaluation of the role of directors in the corporate governance process is explained and evaluated. Discussion of the role of the auditor and the relationship between corporate governance and an organisation's internal control structure completes this important module.

In the context of financial reporting and the exercise of professional judgement, Module 4 discusses the conceptual framework. The objective of this module is to enable candidates to acquire working and comprehensive knowledge of Australia's conceptual framework project. The Module makes extensive use of case studies that highlight the professional application of theory, and also address some of the contemporary issues surrounding the conceptual framework project.

The Reporting and Professional Practice segment builds on undergraduate-level knowledge. The cumulative nature of the materials is designed to build on existing knowledge and encourages candidates to work progressively through the materials for a greater depth of knowledge.

Case Studies

Five case studies have been included to enable candidates to apply the knowledge and concepts covered in the four modules. The cases are based on actual events so the situations described and the issues raised are recognisable as the type of situations and issues which accountants are continually required to manage and resolve in their professional lives.

To assist candidates with their analysis of the case studies, a Case Study Guide is included in the materials. It provides a framework to enable candidates to systematically and logically work through the issues, and suggests a series of guidelines which are designed to assist candidates to clarify the issues from the point of view of the accountant and other stakeholders. The framework allows candidates to identify a number of possible strategies and associated possible outcomes. This approach encourages candidates to think broadly, to consider alternatives and select the preferred strategy having exercised professional judgment.

One of the case studies, titled 'The Barings Collapse', provides scenarios of ethical situations related to the collapse of Britain's oldest merchant bank, Barings PLC. The case highlights key ethical, governance, financial and management controls and reporting issues. Candidates have been provided with a series of tasks to help them clarify the important facts which will then provide the framework to analyse the issues. Case notes are provided to assist candidates and provide them with feedback.

Another case study, titled 'Arrowfield Building Society' concerns the collapse of a building society and the subsequent dispute between the auditors and the administrator. The issues which were at the centre of the dispute concerned the timing of the recognition of revenue. The case focuses on the definitions of revenue and expense in the conceptual framework and the criteria for recognition of these in financial statements. There is also a consideration of the role of 'prudence' in financial reporting. The accounting issues in this case are fairly typical of those that confront accountants in their professional lives and provide opportunities to candidates to consider issues concerning professional judgment in the context of financial reporting requirements.

The use of case studies in this foundation segment of the CPA Program is designed to enhance the learning process and deepen understanding of important issues facing the accounting profession. Case studies present multiple issues in real-life situations where decisions must be made on the basis of incomplete or inconclusive information. Candidates are provided with tools and a framework for making judgments in these situations and opportunities to develop their skills and judgment in thinking through the issues presented.

Institute of Chartered Accountants in Australia

The Professional Year Program (PY) in 2000

To facilitate the introduction of the new CA Program in 2001 the ICAA has made changes to the PY. The modules being offered in the PY in 2000 include:

- Accounting 1
- Accounting 2
- Taxation
- Ethics
- Capstone

The Capstone is replacing the elective modules previously incorporated in the PY. The new module incorporates an extensive case study and will include an Internet-based business simulation product.

The workshops for this module are being refocused to ensure that candidates are able to draw on the knowledge and skills acquired in the other PY modules and in their work experience.

The syllabi for the PY modules, including the Capstone, are available on the ICAA's website: www.icaa.org.au

CA Program

The development of the new CA Program is well under way with the syllabi for four of the five modules to be circulated in mid February for broad comment by members and employers. Feedback on the syllabi will be presented to the National Education Committee of the ICAA at its next meeting.

Whilst the full launch of the CA Program is in 2001, when

the first technical modules will be offered, candidates will be able to enrol in the first module of the new program, the Preliminary module, towards the end of 2000. This will ensure that those graduates who have completed their 52 weeks of required prerequisite service by the beginning of 2001 will be ready to enrol in the first technical modules of the CA Program.

Delivery and assessment methodologies for the CA Program will be substantially different to the PY as the ICAA incorporates leading edge technology and the latest innovations in education.

Information about the CA Program is also available on the ICAA website with further updates to be added after the next National Education Committee meeting. If you would like information about the PY or the CA Program, including brochures, our email address is: careers@icaa.org.au

Institute of Chartered Accountants of New Zealand

Report of the Towards 2005 Taskforce

An Institute committee is soon to begin deliberations on some significant proposals for its future direction. The proposals include the development of specialist chapters and the creation of a new college for business professionals.

Council appointed an independent task force, the 'Towards 2005 Taskforce', in 1998 to re-examine how the profession maintains its relevance to various stakeholders. The Institute sought non-binding recommendations from the Taskforce, which enabled the Taskforce to present its own views, rather than merely convey the views of interested parties who made submissions to the Taskforce on an earlier discussion document.

In November last year, the Taskforce published its report to Council. Among the Taskforce's recommendations are

- the establishment of specialist chapters
- the creation of a new College of Chartered Business Professionals (CBP)

Specialist chapters could include trusts, tax, audit, and insolvency and are recommended as a response to the trend towards specialisation in the information industry. The CBP is recommended as a response to the multi-disciplinary nature of many professional services entities that offer both traditional accounting and non-accounting services.

An Institute committee has been formed to review the Taskforce's recommendations and to make recommendations to Council on how to proceed. Initiatives may take up to two or three years to materialise, as policy is developed and implemented.

(cont'd page 7)

CPE Sessions

Two CPE Sessions will be running at this year's AAANZ Conference at Hamilton Island. Details are listed below. Members and others can register for either session on the Conference Registration Form enclosed with this newsletter.

Management Accounting Research: Value-Adding Opportunities

Sunday, 2 July 2000, 11.00am – 2.00pm

Cost: \$66 (GST inclusive)

Description:

International attention now focuses on management accounting to deliver value-adding services that facilitate effective decision-making in the context of complex and often unpredictable global structural changes. An examination will be made of a number of opportunities for management accounting research to contribute to organisational performance in the areas of information technology, environmental regulation, benchmarking, life-cycle costing, marketing and innovation.

Presenter: *Professor Alan S. Dunk*

Alan S. Dunk is Foundation Professor of Accounting, University of Western Sydney, Nepean. His main research interest is in management accounting, primarily in the behavioural area, but other areas of interest include organisational behaviour, management and information technology. He is the author or co-author of a number of refereed articles in international journals including the *Accounting Review* and *Accounting, Organisations and Society*.

Web Basics: The Design & Development of Internet-based Applications

Sunday, 2 July 2000, 11.00am – 2.00pm

Cost: \$66 (GST inclusive)

Description:

This half-day workshop is designed to introduce participants to the tools and techniques for the development of educational internet-based applications. After a quick review of the workings of the World Wide Web, participants will be introduced to a variety of examples of outstanding educational applications on the Internet. Participants will then be exposed to a sample of the tools, resources, and languages used to develop Internet-based applications. Finally, participants will be exposed to a variety of resources and techniques used to create interesting pages and more advanced applications including database interfaces and complete Web-based course management. The workshop is designed for those who are interested in actually building educational applications. A basic working knowledge and some experience with the Internet is desirable.

Presenter: *Professor Skip White*

Clint (Skip) White is Professor of Accounting and MIS and the area head of MIS at the University of Delaware and was the founding Webmaster for the American Accounting Association. Recent research and presentations have been devoted to Internet-based education including publications in the *Journal of Accounting Education*, *Accounting Perspectives*, the *Australian Accountant*, the *Pacific Accounting Review* and *The CPA Journal*.

Fourth AAANZ Doctoral Consortium

29 JUNE – 1 JULY 2000

Hamilton Island, Qld, Australia

The response from Heads of Departments/Schools for nominations of PhD Fellows to attend the Consortium has been excellent. The attendance list has been finalised by the Consortium Director and places filled to capacity.

The program promises to be an exciting one with three Visiting Faculty presenting the plenary sessions, and seven Resident Faculty from Australian and New Zealand universities to facilitate discussions in the breakout sessions.

Letters have been sent to Heads of Departments requesting confirmation of their nomination/s.

Notice of confirmations and cheques for registration to the consortium are to be mailed by 7 March 2000 to the following address:

Ms Effie Margiolis
Executive Officer
Level 28
385 Bourke Street
Melbourne Vic 3000 Australia

Enquiries should be directed to:
Professor Gary Monroe
AAANZ Consortium Director
C/- Edith Cowan University
Email: g.monroe@cowan.edu.au

(ICAA news item cont'd from page 5)

If the specialist chapters and CPB proposals are developed, then specific qualifying policies and programs are likely to be required.

ICANZ Research/PhD Scholarship

The Institute offers scholarships each year to PhD students undertaking research in accounting, auditing or a closely related discipline and who are committed to pursuing an academic career in New Zealand.

In offering scholarships, the Institute's Research/PhD Scholarship Selection Committee will consider

- the relevance of the research to the profession
- the motivation for the research
- the research question and theoretical framework
- the method and data to be used in the research
- how the proposed research contributes to knowledge

The Committee will also consider the qualifications of the applicant and the likelihood that supporting the applicant will benefit New Zealand.

The financial sum awarded to successful candidates is determined at the discretion of the Committee, and there is no predetermined limit on the number of candidates who could receive awards in any one year.

The closing date for the next award is 31 August 2000. Applicants will be notified the following November. Application forms and details are available from Anita Anderson, Marketing Assistant, Institute of Chartered Accountants of New Zealand, PO Box 11342, Wellington, New Zealand, telephone +64 4-474 7844, email anita_anderson@icanz.co.nz

Members please note that
the Association's new address,
effective from Monday, 20 March will be:

AAANZ
Level 28
385 Bourke Street
Melbourne VIC 3000, Australia

the phone/fax numbers will remain the same:

Telephone/Fax: +61 3 9642 0227

ANNOUNCEMENT ELECTION 2000

The election of Councillors will take place at the meeting of members in July at the AAANZ Conference. In this regard members are advised that two (2) vacancies must be filled and you are referred to the notes below. A nomination form is enclosed for your use.

Notes

Malcolm Miller and Tim Brailsford retire by rotation and are eligible for re-election. Gary Monroe, Fawzi Laswad, Bryan Howieson, Colin Ferguson, Ian Eggleton and Margaret Abernethy, will continue. Kim Langfield-Smith and Steven Cahan will continue as Presidents (Australia) and (New Zealand), respectively.

Nominations must be in writing signed by the nominee and seconder, both of whom must be current members of AAANZ.

Nominations should be executed on the enclosed form (see page 12) and may be accompanied by a brief (maximum of 100 words) statement about the candidate.

**Nominations close 5.00pm on
Monday, 1 May 2000.**

Nomination forms may be lodged by post or facsimile.

If you have any queries please do not hesitate to contact Effie Margiolis at the AAANZ Secretariat on +61 3 9642 0227.

News from SIGs

Accountability Interest Group (SIG1)

The Accountability Interest Group will be holding its first ACCOUNTABILITY SYMPOSIUM at this year's AAANZ Conference on Saturday, 1 July 2000. Papers are encouraged from all areas of accountability, including public sector, corporate, social and environmental. Details of the symposium can be found on the AIG website at www.law.flinders.edu.au/aig

A flyer giving more details is also enclosed with this newsletter. If you have any queries please contact Carol Tilt, School of Commerce, Flinders University on email: carol.tilt@flinders.edu.au

Accounting History Group (SIG2)

Call for Papers

Second Accounting History International Conference

Osaka

8-10 August 2001

Accounting History is the journal of the Accounting History Special Interest Group of the Accounting Association of Australia and New Zealand Ltd. The conference will feature papers, which comply with the editorial policy of the journal. *Accounting History* aims to publish quality historical papers. These could be concerned with exploring the advent and development of accounting bodies, ideas, practices and rules. They should attempt to identify the individuals and also the local, time-specific environmental factors, which affected accounting, and should endeavour to assess accounting's impact on organisational and social functioning.

Conference papers will be accepted across a wide range of topics and using a variety of approaches including biography, prosopography, business history through accounting records, institutional history, public sector accounting history, comparative international accounting perspectives drawn from relevant disciplines such as economics, sociology and political theory is encouraged in conducting investigative, explanatory studies of accounting's past.

Submission of Papers

Papers should be submitted by 15 March 2001 to:

Professor Hiroshi Okano

Faculty of Business

Osaka City University

Sugimoto, Sumiyoshi

Osaka 558, JAPAN

Email: okano@bus.osaka-cu.ac.jp

Notification

Notification of papers accepted for inclusion in the conference program will be made no later than 15 May 2001.

Accounting Standards Interest Group (SIG3)

Accounting Standards Forum

It is on again! Saturday, 1 July 2000 at Hamilton Island. The Accounting Standards Interest Group invites all AAANZ members and others interested in recent developments in Accounting Standards to join us at Hamilton Island.

In addition to the regular input from standard setters we intend to include a detailed update on all the major

changes in accounting standards in the past 12 months. Colin Parker, Technical Director with the ASCPA will present this session. We will explore topics such as:

- Accounting for tax and implications for consolidations and business combinations;
- Joint ventures;
- Revaluation of assets;
- Impairment of assets; and many other topics.

In the afternoon session we will explore in detail a couple of the above topics.

We hope to have the new Chair of the AASB at the Accounting Standards Forum so why not travel to Hamilton Island a day early where you will be able to update yourself on the many changes to Financial Reporting that have occurred over the last 12 months.

Accounting Education Group (SIG5)

The Accounting Education Special Interest Group will again be running a teaching and learning symposium on the Saturday prior to the annual conference on Hamilton Island. Encompassing a wide range of issues and interests, the symposium aims to provide a forum to share ideas, experiences and concerns about teaching, learning and curriculum development with others who have similar interests.

The program will have sessions of various formats, and include presentations on the implementation of innovation and change as well as research papers and workshop sessions. It is planned to include a number of refereed papers in accounting education research, for which submissions have closed, but expressions of interest in conducting a workshop, presenting a paper or leading a discussion forum are open until 17 April 2000.

The symposium represents an ideal opportunity for all participants to spend a stimulating day in a non-threatening and relaxed environment with others committed to improving accounting education.

The cost for the day will be \$50 for members of the Accounting Education Special Interest Group or \$60 for non-members, including lunch, morning and afternoon teas. Participants should register using the space provided on the conference registration form.

For further details on the symposium including submission requirements, see the flyer included with this newsletter or contact:

Christine Langridge: 03 9215 7148 (ph);

email: clangridge@swin.edu.au

Marie Kavanagh: 07 3381 1010 (ph);

email: mkavanagh@staff.uqi.uq.edu.au

See you there!

News from Institutions

James Cook University (Accounting and Finance Program)

The Department of Accounting and Finance has been renamed as the Accounting and Finance Program and is situated within the School of Business.

Dr Stewart Alison is the Head of the Accounting and Finance Program and Professor Philip Pearce is the Head of the School of Business.

Macquarie University (Division of Economic and Financial Studies)

Staff

Appointments: Lecturer – Phil Ross (formerly Lecturer at UWS). Associate Lecturers – Bill Blair (formerly Assoc. Lecturer at UWS) and Brett Considine (Honours student from Uni. Of Melb.).

Resignation: Darren Magennis (Assoc. Lecturer), full-time scholarship holder will undertake his doctoral studies in the Applied Finance Centre at Macquarie.

University of Otago (Dept of Accountancy and Business Law)

The last year of the previous century was a particularly successful one for Ralph Adler. His book, *Management Accounting: Making It World Class*, was published and drew favourable attention from the Institute of Directors. He was also promoted to Associate Professor on the strength of his management accounting and accounting education research. Ralph has also agreed to take on the role of Deputy Head of Department to assist Professor Alan MacGregor who is now Dean (Academic) for the Division of Commerce.

University of Queensland (Dept of Commerce)

Staff

Visiting Faculty:

Peter Clarkson, Professor of Accounting, Simon Fraser University – 12 months.

Russell Lundholm, Arthur Andersen Professor of Accounting, University of Michigan Business School – first semester, 2000.

Gordon Richardson, Professor of Accounting, University of Waterloo – second semester, 2000.

Trevor Wilkins, Assoc. Professor of Accounting, National University of Singapore – second semester, 2000.

The University of Tasmania (School of Accounting and Finance)

Staff

Appointments: Professor Jayne M Godfrey was appointed Head of School, effective July 1999.

Steven Vickers appointed Lecturer.

Resignation: Professor Stewart Leech will take up his appointment as Foundation Chair in Accounting and Business Information Systems at the University of Melbourne in July 2000.

Leave of Absence: Dr Peter Mansfield has been granted leave of absence for 2000. He has taken up an appointment with Cornell University, Ithaca.

University of Western Australia (Dept of Accounting and Finance)

Staff

Appointments:

Professor Ian R C Eggleton has been appointed Head of Department for a three-year term commencing 1 January 2000.

Alicia Goh, Julian Yeo and Gary Smith appointed as Associate Lecturers.

Promotions:

The following staff members were recently successful in gaining promotion to Lecturer level:

Ann Tarca, Ralph Kober, Paul Lloyd, Paul Coram and Robert Durand.

**Web Address:
www.aaanz.org**

VALE TO RUSSELL MATHEWS, CBE, AO

Russell Mathews passed away on 1 March 2000 after a long illness, aged 79 years.

Russell will be fondly remembered by countless students and academic colleagues as well as many in government administration. His contributions to financial accounting theory, particularly with reference to inflation accounting, accounting education, fiscal federalism, taxation theory and policy, and public expenditure theory and policy, were profound and prolific. Russell was the author of some 43 books, 47 official reports and over 250 articles spanning a period exceeding 50 years.

Russell graduated with first class honours in Commerce from Melbourne University in 1949 and was appointed as Personal Assistant to Professor Sir Douglas Copland, the first Vice Chancellor of the newly established Australian National University. He was one of the earliest members of the ANU staff. Russell's major task was to recruit some of Australia's most prominent academics in British Universities to return to Australia for the new research university. In 1953, he was appointed to the position of Reader in Commerce at the University of Adelaide, and in 1958 was appointed to the first chair of Commerce there. In 1965 he took up the appointment to the foundation chair of Accounting and Public Finance at the ANU; and in 1972, he transferred to the Centre for Research in Federal Financial Relations, which was being established at the University by the Commonwealth Government, as its founding Director. He held this position until his retirement in 1986.

Along with his academic work, Russell was keenly sought after by governments of both persuasions for advice on all matters to do with taxation and fiscal federalism. He served on the Commonwealth Grants Commission from 1972 to 1990 and was the principal author of most of its Reports; and on several other Government committees dealing with taxation and fiscal federalism, both in Australia and overseas. He was Chairman of the Commonwealth Government's Review of the Accounting Discipline in Higher Education 1990-91.

The Centre for Federal Financial Relations soon developed the reputation of being perhaps the most pre-eminent research centre on fiscal federalism in the world. He attracted some of the world's most prestigious academics as visitors, including Professor J.R. Hicks from Oxford and Richard Musgrave from Harvard Universities. The publications of the Centre were prodigious.

Russell always combined accounting, economics and finance in his academic work. He was a firm believer in normative approaches to academic inquiry; and in particular, in Keynesian macroeconomics and Galbraithian public sector expenditures. He was a strong advocate of the need for expenditure on public sector infrastructure facilities, including health and education; and on the need for equity in society. These views are strongly argued in two of his major books, *Public Investment in Australia* (1967), and *The Public Sector in Jeopardy* (with B. Grewal, 1997)

Russell saw active service in the Australian Army in World War II in New Guinea. He rose to the rank of Captain, and was mentioned in despatches for his bravery on the front line. Unfortunately he was wounded several times and suffered a severe leg injury which persevered throughout his life. His wartime experiences are outlined in his official history of his battalion, *Militia Battalion at War* (1961).

Russell was in every way a brilliant scholar and a wonderful person to work with. He was a gentleman in the truest sense of the word, a devoted family man, and a person who was always willing to help others. He had a very strong sense of social equity. Russell's contributions to the nation were recognised by the Commonwealth Government in the award to him of a CBE in 1978 and an AO in 1987. Russell is survived by his wife Joan and daughter Sue in Canberra, and by his son Professor Peter Mathews, an ARC senior research fellow at La Trobe University, and Peter's wife Janet and children Vicki and David. Russell will be sadly missed by his family and many close friends. He will be remembered as a great scholar, teacher, soldier, government adviser, mentor and a thorough gentleman. It was truly a great privilege to know Russell and to work with him.

Professor Allan Barton
Department of Commerce, ANU

Announcements

National Institute for Governance Conference

Public & Private Sector

Governance in Australia: Exploring the Changing Boundaries

7 April 2000

Canberra ACT

The aim of this conference is to provide a forum for practitioners and researchers to engage and focus in a fresh way, on those governance issues which arise at the interface of the interests of the public and private sectors and the impact on the community sector; and to explore emerging issues and areas for future research that are of contemporary importance in Australia today.

For further details regarding this one day conference contact the Conference Convenor on:

Phone - 02 6201 5607

Fax - 02 6201 5608

nigov@management.canberra.edu.au

CURRICULUM DEVELOPMENT

Accounting Education: An International Journal will publish a special theme issue in either volume 10 (2001) or volume 11 (2002) on the subject of curriculum development. Papers accepted for publication should be of interest to an international audience of accounting educators. Interested authors, should refer to a recent issue of the journal for instructions on manuscript preparation, or consult Cabell's Director, or see www.routledge.co.uk/journals/.

All papers will be refereed using the usual procedures of *Accounting Education: An International Journal*.

Topics of interest for this special theme issue should be concerned with curriculum development and include, but not be restricted to, the following:

- Objectives based curriculum
- Integration of accounting and business topics
- Instructional outcomes
- Development of expanded competencies
- Curriculum structure
- Case materials for teaching expanded competencies

Manuscripts should be submitted (4 copies) with original figures to the special theme guest editor, by 30 September 2000. Submission by disc is encouraged, with four printed copies of the manuscript exactly conforming to the disc to be included with the submission. Submission for this special issue should be sent to:

Professor Hartwell C. Herring III
College of Business Administration
Dept of Accounting and Business Law
The University of Tennessee
Knoxville, Tennessee 37996-0560
USA

Ph: 865-974-1755; Fax: 865-974-4631

Email: hcherring@utk.edu

AAANZ is moving

Current address:

**4th Floor
CPA House 170 Queen Street
Melbourne VIC 3000, Australia**

New address effective Monday, 20 March 2000:

**Level 28
385 Bourke Street
Melbourne VIC 3000, Australia**

**Phone and Fax: 61 3 9642 0227
Email: effiem@clyde.its.unimelb.edu.au
Website: www.aaanz.org**

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NOMINATION FORM

ELECTION TO THE AAANZ COUNCIL 2000/2002

I, (name)

of (institution)

accept nomination for election to the Council of AAANZ.

Nominated by:

(name)

(institution)

(signature)

Seconded by:

(name)

(institution)

(signature)

Acceptance of Nomination:

(signature)

Mail or fax to reach the following by 5.00pm on Monday, 1 May , 2000

Professor Ian Eggleton
Returning Officer
AAANZ Secretariat
Level 28,
385 Bourke Street*
MELBOURNE. VIC., 3000, AUSTRALIA

Phone / Fax: + 61 3 9642 0227

**The Association's new address will be effective from Monday, 20 March 2000. The phone/fax number will remain the same.*