



Estimating Bernoulli trial probability from a small sample

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(Submitted on 8 May 2011)

The standard textbook method for estimating the probability of a biased coin from finite tosses implicitly assumes the sample sizes are large and gives incorrect results for small samples. We describe the exact solution, which is correct for any sample size.

Comments: 4 pages

Subjects: **Distributed, Parallel, and Cluster Computing (cs.DC);**
Probability (math.PR); Computation (stat.CO)

Cite as: **arXiv:1105.1486 [cs.DC]**
(or **arXiv:1105.1486v1 [cs.DC]** for this version)

Submission history

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[v1] Sun, 8 May 2011 01:46:29 GMT (5kb)

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