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home page about us contact

## Table of Contents

US

**IN PRESS AGRICECON** 2014 **AGRICECON** 2013 AGRICECON 2012 **AGRICECON** 2011 **AGRICECON** 2010 **AGRICECON** 2009 AGRICECON 2008 **AGRICECON** 2007 **AGRICECON** 

AGRICECON 2005 AGRICECON 2004 AGRICECON 2003 AGRICECON 2002 AGRICECON Home

# Editorial Board

# **For Authors**

- Authors
  Declaration
- Instruction to Authors
- Guide for Authors
- Copyright
  Statement
- Submission

For Reviewers Reviewers Reviewers Login

# **Subscription**

# Agric. Econ. – Czech

# Soukup A.: Human capital, screening theory and education in agriculture

Agric. Econ. – Czech, 53 (2007): 475-478

Human capital theory views education as a specific production factor and as a specific sort of capital. Besides this theory, alternative concepts of education were developed. Filter theory which is interested in the selective function of education and created a different point of view of economic analysis phenomena in education. Screening theory is similar and is interested in information of labor market attendants and their deciding. Signal equilibrium states are better or worse according to Pareto' s efficiency and according to the higher or lower difference between private and common educational returns.

#### Keywords:

human capital, screening theory, filter theory, education, neoclassical theory

[fulltext]

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