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Agric. Econ. – Czech

Severová L., Bendl S.: Cartels and its behaviour on food markets

Agric. Econ. – Czech, 59 (2013): 81-89

Collusive oligopoly is an oligopolistic market model with several companies producing the same or similar products (services) and acting in the market as a monopoly. The goal of the paper is to find out whether the collusive oligopolies are created in the food-products market, in what range the cartel agreements appear in the given sector and whether they can notably influence the price level of the

food products and therefore have an important impact on consumer demand in the Czech Republic. The result of the analysis is that, although a substantial part of the agro-production arises outside of the oligopolistic structure (in conditions of monopolistic competition among small agricultural producers); the trade with these products is mainly held in oligopolistic sectors.

Keywords:

agro production, baking companies, cartel, food market, oligopoly competition

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