



Wed, June 25, 2008,
Singapore

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Newspaper Sections ▼

Market Report

ST Index (Real-time)

2,986.62 ▲24.46

Regional Indices

KLCI	1,209.11	+8.83
HSI	22,635.16	+179.14
NIKKEI	13,829.92	-19.64

US Indices

Dow	11,807.43	-34.93
Nasdaq	2,368.28	-17.46
S&P	1,314.29	-3.71

Tuesday Closing

Stock Report

Singapore: Shares close 0.83% higher

US: Market drops as data, UPS fan economic fears

News

Breaking News
Print Edition Headlines

Commentary

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Editorial & Opinion

Financial Markets

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McKinsey Quarterly

7-day Archive



A terrorism alert system installed in thousands of merchant ships after the Sept 11, 2001 attacks is flawed because it does not immediately notify local security authorities of an attack, said a report on the system. [Full story](#)

Breaking News

- ▶ 8.32 pm Telekom Malaysia unit takes stake in India's Idea
NEW DELHI/KUALA LUMPUR - Malaysia's TM International will pick up around a fifth of Indian mobile operator Idea Cellular, bolstering its presence in the world's fastest-growing mobile market, after a takeover of a smaller Indian firm in which it held a stake.
- ▶ 8.13 pm HK to launch commodities exchange next year
- ▶ 7.16 pm US mortgage applications drop to 6 1/2-yr low: MBA
- ▶ 6.49 pm Asiatic wins US\$475 mln Cambodia power deal
- ▶ 6.44 pm S'pore shares close 0.83% higher
- ▶ Forbes.com: Consumers: Worst Month Ever
- ▶ More

Corporate Results

Full year results ended March 2008

Print Edition Stories

- ▶ Get mileage from rising oil prices - with savvy bets (SINGAPORE) Rising oil prices are straining consumers and economies - but for investors prepared to look hard enough, there is a bright side.
- ▶ Proper energy pricing crucial to sustainable development: PM
- ▶ Fresh push to produce 'engineers of tomorrow'
- ▶ New varsity to have close links with industry
- ▶ Mrs Lee very ill after haemorrhage

Company News: M&C sells Seoul hotel with gain

Singapore News: Solutions needed to meet usable water shortage

Special Focus: Business events industry remains robust

Economy Watch: All bark, no bite a dangerous game for Fed chief

Malaysia: Rising fuel prices leave auto dealers guessing

Greater China: HK govt forced to review urban renewal strategy

India: Govt, communist allies meet over N-deal today

Asia Pacific: Is the easy property money outside Asia?

Indonesia: Jakarta proposes cutting tax rate on dividends

World: US consumer confidence falls to 16-year low

Aviation: GE businesses unaffected by oil, credit crises

Shipping: Daewoo unit investing 46b won in oil tanker JV

At a glance

Previous day's key indices

Prime rates by country

Forex



Raffles Conversation
- BT WEEKEND -



Brokers' Take

Company Meetings

Regional Stock Prices

- MobileOne
June 24 close: S\$1.94
- Macquarie Research,
June 24
- Man Wah Holdings
June 23 close: S\$0.27
- DMG & Partners
Securities, June 23
- StarHub June
20 close: S\$2.73
- DMG & Partners
Securities, June 20

Company	Meeting
Achieva Ltd	EGM
Excelpoint	EGM
Nico Steel Hldgs	AGM
Ascendas India Trust	AGM
C2O Hldgs	AGM

Bangkok	Shanghai
Hong Kong	Shenzhen
Jakarta	Singapore
Kuala Lumpur	Sydney
Manila	Taiwan
Mumbai	Tokyo
New Zealand	

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CURRENCY CONVERTER

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Commentary



By R SIVANITHY

➤ Ten months in and Wall St is still too optimistic AFTER falling an average of 15-25 per cent so far in 2008, are global stocks now cheap?

Exec Money	Biz IT	Exec Lifestyle	Motoring	Property
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➤ Bet on Western blue chips?

A DUBAI client that Guy Monson, chief investment officer of Sarasin & Partners, met recently is probably representative of a large number of Asian investors. The client had an investment in a credit-linked structured note. He said he was not worried about it as it was capital guaranteed over five years. 'He lived in Dubai, where inflation was 11 per cent. I said - if inflation stays at 11 per cent, you get your money back in five years, but you would have lost 68 per cent. People have to get their minds around inflation and currency risks.'