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Real Exchange Rate, Foreign Trade and Employment: Evidence from China

by Xiangquan Zeng, Cui Yuxue, Qing Shisong, Yang Yumei
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Abstract:

Coordination of macro-economic development and employment is an essential issue for China's social development, which largely depends on economic expansion, as well as integration into the global market to create jobs. Through the literature review and empirical test, this paper analyses the relationship between macro-economic policy and employment, and discusses the impact of real exchange rate and foreign trade on employment. The research indicates that a stable and competitive exchange rate policy plays an indispensable role in employment promotion, more effective than monetary and fiscal policies, while the export growth also plays a positive role in employment promotion.

Text: See [Discussion Paper No. 5931](#)



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