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People	 Decline in Social Mobility: Unfulfilled Aspirations among Egypt's Educated Youth by Christine Binzel (November 2011) Abstract: This paper studies how the gradual suspension of an employment guarantee scheme for secondary and post-secondary graduates has affected intergenerational mobility across well-educated cohorts in Egypt. The empirical results support suggestive evidence in the Middle East of a decline in social mobility among the increasingly well-educated youth. The results further indicate that unequal opportunities are due to difficulties in attaining high-level occupations in the formal private sector for graduates from a lower socio-economic background, and that personal connections may play a decisive role. Thus, aside from credit market imperfections, labor market constraints may be important in explaining low social mobility. Text: See Discussion Paper No. 6139 					
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