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Influencing a Global Agenda: Implications of the Modernization of European Competition Law for the WTO

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## Abstract

This article characterizes the Modernization of EC competition law as an economization, whereas most pieces concentrate on its procedural and structural aspects. Moreover, it attempts to relate the Modernization to WTO discussions: it argues that the influence that the Modernization will have on WTO discussions will enable the adoption of an international competition law, and it posits that, since the Modernization moves EC competition enforcement closer to that of the U.S., it should mitigate American hostility toward WTO-level competition regulation.

JEL Classification: K21; K33; L40

Keywords: competition law; antitrust; WTO; modernization; convergence

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