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## Occupational Wages and Globalization

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### ABSTRACT

Using a country's trade share as a measure of globalization, this paper employs cross country regression analysis on 161 occupations for the year 2000 to assess whether globalization has a negative effect on occupational wages. The results are consistent with the notion that greater integration of national economies with the rest of the world adversely affects occupational wages in many occupations within countries.

### KEYWORDS

Globalization, Occupational Wages, Monopsony, Multinational Firms

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