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[home](#) [page](#) [about us](#) [contact](#)

[us](#)

Table of Contents

IN PRESS

**AGRICECON
2014**

**AGRICECON
2013**

**AGRICECON
2012**

**AGRICECON
2011**

**AGRICECON
2010**

**AGRICECON
2009**

**AGRICECON
2008**

**AGRICECON
2007**

AGRICECON

2006
AGRICECON
2005
AGRICECON
2004
AGRICECON
2003
AGRICECON
2002
AGRICECON
Home

Editorial
Board

For Authors

- **Authors**
Declaration
- **Instruction**
to Authors
- **Guide for**
Authors
- **Copyright**
Statement
- **Submission**

For
Reviewers

Guides for
Reviewers

▪ **Reviewers
Login**

Subscription

Agric. Econ. — Czech

**Korytářová J.,
Hromádka V.:**

Assessment of the flood damages on the real estate property in the Czech Republic area

Agric. Econ. — Czech, 56 (2010): 317-324

The problem of floods can be solved by investment activities in the form of the flood protection measures or by the potential liquidation of damages after the

flood. In the frame of the solved grant projects, there was developed the basic methodology for the losses on the immovable property in the territory assessment and consequently the database of input data for its use. The output of the described methodology enables the comparison of the potential losses on immovable property with the investment costs for the flood protection measures. In order to be able to estimate the occurred losses, the own method has been developed by the members of the research team. This method consists of the specification of the territorial property valuation and the evaluation of the damage on the territorial property caused by floods. The basic quality of the Territorial Property Index is that it respects the generally defined structure of the real estate property in the given area. The Territorial Property Index is then calculated for the individual area categories. While evaluating the damage