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Agric. Econ. – Czech

Shiyan D., Babochkina Y.:

Expectations theory and wheat price dynamics

Agric. Econ. – Czech, 53 (2007): 483-489

The analysis of prices on wheat in Germany from the point of view of the theory of expectations is given. For this purpose, the authors propose their own method of data processing which is called the method of sliding expectations. Different variants of its application were tested for the prognosis of the future meanings of the dynamic line. The conclusion is made as to the proposed methodology that permits to increase the prognosis authenticity. The treatment of the primary data of dynamic lines by sliding expectations allows to make their character closer to the stationary ones and to use it in the future analysis.

Keywords:
theory of expectations, prognosis, prices on wheat

[fulltext]