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# **Agric. Econ. – Czech**

**Střeleček F., Zdeněk  
R., Lososová J.:  
Influence of farm milk  
prices in the EU 25 on  
profitability and  
production volume  
indicator**

Agric. Econ. – Czech, 53 (2007): 545-557

The paper analyses the development of milk prices and effectiveness and economy of holdings included in the particular production category of " 411 Milk and their relations. The influence

of prices on profitability, elasticity of production, labour productivity dynamics, effectiveness of long-term assets and resulting cost changes are discussed in particular. Milk profitability was not significantly influenced by different prices in the individual states. The variation of prices in time was more important. The production is supposed to grow with delay. Milk yield (per cow and year) and number of cows per worker are the main determinants of labour productivity growth in the in-kind expression. The influence of prices on labour productivity in monetary expression among individual states is not as important as was supposed.

**Keywords:**

milk production, milk price, FADN, costs, labour productivity

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