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[home](#) [page](#) [about us](#) [contact](#)



us

Table of Contents

IN PRESS

**AGRICECON
2014**

**AGRICECON
2013**

**AGRICECON
2012**

**AGRICECON
2011**

**AGRICECON
2010**

**AGRICECON
2009**

**AGRICECON
2008**

**AGRICECON
2007**

AGRICECON

2006
AGRICECON
2005
AGRICECON
2004
AGRICECON
2003
AGRICECON
2002
AGRICECON
Home

Editorial
Board

For Authors

- **Authors Declaration**
- **Instruction to Authors**
- **Guide for Authors**
- **Copyright Statement**
- **Submission**

For
Reviewers

Guides for
Reviewers

▪ **Reviewers**
Login

Subscription

Agric. Econ. – Czech

Zwolak J.: The impact of fixed assets on Polish agricultural production

Agric. Econ. – Czech, 54 (2008): 20-25

The power function was used to show the dependence of gross, final and sold output on the gross value of total fixed assets and on the ratios of this value to the productivity of these three production categories. Further elaboration included the characteristics of variable features. The system of independent variables employed in the study allowed for the estimation of both extensive and intensive

utilisation of fixed assets in Polish agriculture from 2002– 2005. The study showed the diminishing impact of the productivity of fixed assets and the decreasing productive efficiency of Polish agriculture from 2002– 2005. This situation was caused by the relative stability in the generic structure of fixed assets and by a slow average annual rate of increase in new fixed assets (8.74%).

Keywords:

production, productivity, impact, extensive and intensive utilisation of fixed assets.

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