



Table of Contents

IN PRESS

**AGRICECON
2014**

**AGRICECON
2013**

**AGRICECON
2012**

**AGRICECON
2011**

**AGRICECON
2010**

**AGRICECON
2009**

**AGRICECON
2008**

**AGRICECON
2007**

AGRICECON

2006
AGRICECON
2005
AGRICECON
2004
AGRICECON
2003
AGRICECON
2002
AGRICECON
Home

Editorial
Board

For Authors

- **Authors Declaration**
- **Instruction to Authors**
- **Guide for Authors**
- **Copyright Statement**
- **Submission**

For
Reviewers

Guides for

· Reviewers
Login

Subscription

Agric. Econ. — Czech

Shuai Ch-, Wang X.:

Comparative advantages and complementarity of Sino-US agricultural trade: An empirical analysis

Agric. Econ. — Czech, 57 (2011): 118-
131

By adopting the RCA, CMS, TCD, SI and TCI models, this paper has made an empirical analysis of the comparative advantages and complementarity of the

agricultural trade between China and the United States in terms of sixteen major agricultural products since 1997. The results indicate that (1) the exporting agri-products of China and the United States reflect the characteristics of the resource endowment of each country; (2) China's agri-product competitiveness has decreased after its WTO accession, while the country's agri-export structure has been upgraded; (3) Sino-US agri-trade dependency continues to rise, and the U.S. relies more on China than China does on the U.S.; (4) China and the United States have good complementarity in the agricultural trade, which tends to strengthen after the China's accession to the WTO. Policy implications are proposed accordingly based on these findings.

Keywords:

agricultural trade, comparative advantages, complementarity, China, the United States

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