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## No. E2000008

The Development of the Information Industry and the Principle of Comparative Advantage

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Since China initiated the reform and the opening-door policy, its information technology (IT) industry has scored a speedy development. Many people pin great hopes on the IT industry, hoping to take it as the primary driving force behind the development of China's high and new technology, and as a new growth area of the national economy. They share the view that the IT industry is now still in a start-up phase in developed countries, that the gap is not insurmountable if China now joins the competition, and that the government increases the intensity of its support for such an industry. They hope that China will be able to catch up with and even surpass developed nations in the development of most sophisticated IT industry, thus spurring the development of China's national economy as a whole and of its modernization.

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