

William H. Beaver



Contact Info

[Email](#)

The Joan E. Horngren Professor of Accounting, Emeritus

Academic Area: [Accounting](#)

Bio

William H. Beaver is widely recognized for his innovative research on how accounting information in corporate financial statements affects security prices. He was among the first to investigate financial ratios as predictors of business failure. His recent work has centered on public policy issues connected with government regulation of corporate financial disclosure.

Academic Degrees

- MBA and PhD, University of Chicago, 1965
- BBA, University of Notre Dame, 1962
- CPA, 1969 (Illinois)

Academic Appointments

- At Stanford University since 1969
- Assistant Professor, University of Chicago, 1965-69

Awards and Honors

- Teaching Excellence Award, Stanford Graduate School of Business, PhD Student Program, 2004
- Teaching Excellence Award, Stanford Graduate School of Business, Sloan Student Program, 1999
- AAA Outstanding Educator Award, American Accounting Association, 1990
- Wildman Award for Outstanding Research, American Accounting Association, 1985
- Distinguished Teaching Award, Stanford Graduate School of Business MBA Students, 1985

Publications

Journal Articles

[The Information Content of Earnings Announcements: New Insights from Intertemporal and Cross-Sectional Behavior](#) »

William H. Beaver, Maureen McNichols, Zach Z. Wang. *Review of Accounting Studies*. March 2018, Vol. 23, Issue 1, Pages 95-135.

[The Effects of Credit Default Swap Trading on Information Asymmetry in Syndicated Loans](#) »

Dan Amiram, William H. Beaver, Wayne R. Landsman, Jianxin Zhao. *Journal of Financial Economics*. November 2017, Vol. 126, Issue 2, Pages 364-382.

[The Costs and Benefits of Long-Short Investing: A Perspective on the Market Efficiency Literature](#) »

William H. Beaver, Maureen McNichols, Richard Price. *Journal of Accounting Literature*. December 2016, Vol. 37, Pages 1-18.

[Financial Statement Analysis and the Prediction of Financial Distress](#) »

[Show More](#)

Working Papers

[Increased Information Content of Earnings Announcements in the 21st Century: An Empirical Investigation](#) » | [PDF](#)

Maureen McNichols, William H. Beaver, Zach Zhiguang Wang, November 9, 2017

[A Re-examination of the Informational Role of Earnings Announcements](#) »

Maureen McNichols, William H. Beaver, Zach Wang, April, 2017

[Show More](#)

Service to the Profession

Editorial Boards

- Journal of Accounting Research
- Journal of Accounting and Economics
- Review of Accounting Studies, 1969-present

Professional Associations

- President, American Accounting Association, 1979-1981
 - Member, American Accounting Association, 1969-present
 - Member, American Institute of CPAs, 1969-present
 - Member, SEC Advisory Committee on Corporate Disclosure Policy, 1969-present
-

Insights by Stanford Business

[Are Earnings Reports Obsolete? »](#)

October 6, 2015

It's easier than ever to find up-to-the-minute data on companies. So why are investors in love with old-fashioned financial statements?

[Beware: Corporate Financial Statements Decline in Predictive Value »](#)

March 15, 2013

New research explores the value of financial and market data to ascertaining the likelihood of bankruptcy.

[Why You Shouldn't Discount Financial Statements »](#)

November 1, 2005

New research shows that financial ratios are still quite effective at predicting bankruptcy.

[Research: The Bond-Rating System Isn't Broken »](#)

April 1, 2005

Certified agencies may "miss" based on short-term news, but they still serve their purpose for large institutional investors.

School News

[Professors Beaver, Soliman, DeMarzo Honored by Students ↗](#)

May 1, 2004

Faculty were honored, respectively, by the PhD Student Association, MBA students, and students in the Sloan Masters Program.