

Login

User Name:

Password:

LOGIN

[Forgot your password?](#)

[Register](#)

Forex ZAR/EUR 14.2764

ZAR/GBP 17.4768

ZAR/USD 10.4082

Forex Gold 1297.47

FTSE/JSE Top 40 44388.18

FTSE/JSE All Share 49454.58

Platinum 1470.50

Powered by:



Home

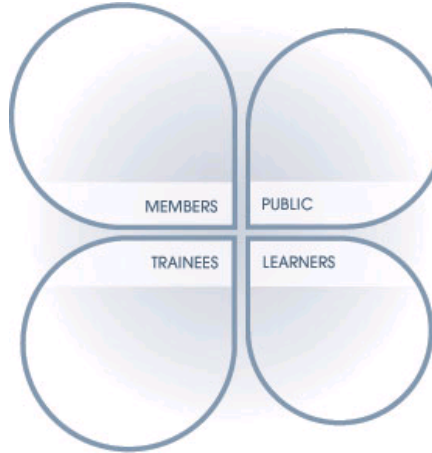
Last Updated 09 May 2014 03:14:58 PM

**MEMBERS**

- Record your CPD
- Update your details
- Products, Seminars and Events
- Click2Start e-learning
- Ask a technical question
- Online Shopping
- My Account

**TRAINEES**

- Find a Training Office
- CA(SA) Training Programme
- Training Officer Resources
- Trainee Resources
- Events, Products and Guides
- Research Reports
- Training Contract Administration



**PUBLIC**

- SAICA News
- Media Kit
- Find a CA
- Verify a Member
- Seminars and Events
- Regions
- Alliance Partners and Approved Providers

**LEARNERS**

- Becoming a CA
- NowiCAN Youth Website
- Accredited Education Programs
- Information for prospective trainees & students
- Learner Education Support Material
- SAICA Examinations
- Thuthuka



**International Financial Reporting Standards (IFRS) Foundation Trustees appoints Bruce Mackenzie CA(SA) to the IFRS Interpretations Committee**

Johannesburg, Thursday, 15 May 2014 - Bruce Mackenzie CA(SA), has been appointed to the IFRS Interpretations Committee (Interpretations Committee) for a three year term, renewable once, with effect from 1 July 2014.

[Read More...](#)



**SAICA hails Walter Sisulu University for its efforts in skills development and transformation**

Johannesburg, Wednesday 14 May 2014 - The South African Institute of Chartered Accountants (SAICA) has hailed the Walter Sisulu University (WSU) for making significant efforts in bridging the skills gap in the country as well as for its contribution in uplifting the community around it.

[Read More...](#)



**Against all odds**

Johannesburg, Wednesday, 16 April 2014 - When your father is the sole breadwinner and he dies, it is devastating for the family. When your mother has to support two children on a measly pension grant, one can imagine what a struggle it can prove to be in terms of finances.

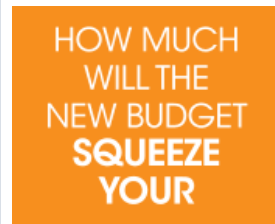
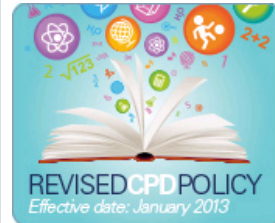
[Read More...](#)

Next



Latest FAQs

- **Tax Ombud**  
What are the contact details for the office of the Tax Ombud? - 3 February 2014
- **What is the present VAT registration threshold?**  
What is the present VAT registration threshold? - 2 September 2013
- **Second-hand goods: fixed property**  
My client is registered as a vendor for Value-Added Tax purposes. He is buying a farm on which he will be conducting a business and will be paying transfer duty on the transaction. My question is twofold: 1. May he claim the transfer duty paid as Input tax on his next VAT201 return? 2. Although the transfer duty was paid, is he not allowed to claim a deemed VAT input that will exceed the amount paid in transfer duty? He will thus claim back more money than was paid on Transfer Duty - 13 August 2013
- **Use of basic amount for first estimate**  
On receiving our clients' IRP6 returns (clients have February tax year ends) for the first period of 2014, we noticed the following on the "Historical Information" portion of the returns: (1) Clients with a taxable income of less than R1m and date of last assessment being 2011, had their 2011 taxable income increased by 24% as to calculate the "Basic amount" on the return. (2) Clients with a taxable income of less than R1m and date of last assessment being 2012, had their 2012 taxable income increased by 0% as to calculate the "Basic amount" on the return. (3) Clients with a taxable income of more than R1m, only have the "Taxable income for that year" portion completed on the return, with the "Basic amount" being left blank. The questions are: (a) Can we accept the "Basic amount" as calculated by SARS in (1) and (2) above as the "Estimated taxable income" for 2014 without the risk of penalties being imposed for under estimation? (b) If a client's last date of assessment was 2012 and during that year its taxable income exceeded R1m, must we increase the 2012 figure with 16% as to calculate the "Estimated taxable income" for 2014? - 30 July 2013
- **Overriding a requirement in a Standard**



I have to enter into a rental agreement for 10 years in order for XYZ Bank to fund the development of a new building. The company has a turnover of R30m and profit of R5m. The new rental will be R12 million per annum. I have to straight line R12m x 10 years plus an annual increase of 10% I therefore make a loss on my financials of more than R100 m. My bank will never give me finance. I would therefore like to ignore the requirement in the leases standard. - 29 July 2013



**Read SAICA  
social media guidelines**

[Terms and Conditions](#) | [FAQ's](#) | [Contact Us](#) | [Sitemap](#)

Copyright 2008 SAICA | NPO Registration Number : 020-050-NPO

This site is best viewed with Microsoft Internet Explorer 7 in 1024x768 screen resolution