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v/e c 0FO/f S_鵞D嵕N鯖fW?NM? :P 齎剉?eV{ 寇e_N R翂┼bHe 01992t^ :P qS:g鶺,g JT鬵_g 0?^ Z & & ?&└ &└ &└?┘↦↨┘┌┌┌Y 4 ? ? 0 ? ? 1 ? ? / ? ? ,{孱倏 齎E栄憤噙S:g剉N,?t簨?▲┼┼┌┘└└(?↨☆┌┌┼?┘┌?? ◘ N The Asian Financial Crash 1 09h,g'`烻郪 笈→Y鶺@x 罷剉菑 汝賬◘ 體筈┌0裹^₩┌0淨 罷 錯CQGS 3& & ?┘&┘└( ?J! c ? ? : ? ? ,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?Z 孱┌0;N亯1u胈-t撈▼g&^eg剉味:g'`睎鸔@b黐魤剉'?^qS:g(,{孱鉔'?^qS:g t簨¶ ¶ Obstfeld) 撈▼g陙魤!j婥◘ expectations self-fulfilling model ┐0'?^qS:g剉袽▼u N/f1u嶯蟊Nm鶺@xv` S €/f1u嶯,?P撈▼g剉陙◀b溯皊@b黐魤剉┐0撈▼g溯皊剉質☆_ g Y蛓→ 睎鸔 ?eV{>e^g R悭← └慂Qag>k R悭← v'``猒痚-R悭┐0?> 2& {& ?┘&┘└ ?d ″I ? ? < ? ? ,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?? 孱┌0;N亯1u胈-t撈▼g&^eg剉味:g'`睎鸔@b黐魤剉'?^qS:g(,{孱鉔'?^qS:g t簨¶ ¶ Obstfeld) 錘v'`猒痚-R悭:N媔 S_@\:N唷魚┌鶅歔Gl嗥6R d枏N颯錘≧(u≒ Y Y 貜颯錘→惛徯c貧)R嗥eg衍貧味:g €蹚L垥b:g'`;e鸔剉┼b,g F0(W玩→Y刡b_ N S_@\颯蠢袽皊魚┌鶅歔Gl嗥v^ N HN g8T _汻┬bv^ N颯L? S_@\ g玩→Y t1u乕?a>e _鶅歔Gl嗥 佣→ -N.Y鰯L埝S蠡:◘◀₩┬YGl≒ Y S_@\b?N ?_剉鰯L托O鹼← S_@\b?N曌潣剉:P ▼雇b S_@\ N? a a b譙貧)R嗥&^eg剉蟊Nmp?01Y N瀀嫌┌0裹崌┐^:WNO鲞I{婼汻┐0S_@_N g玩→Y t1u?a a?, 2& & ?@→┌┌ ┌◘┌└┘┌?¶?┐=┌?┘?¶,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?? 孱┌0;N亯1u胈-t撈▼g&^eg剉味:g'`睎鸔@b黐魤剉'?^qS:g(,{孱鉔'?^qS:g t簨¶ ¶ Obstfeld) 魚┌鶅歔Gl嗥 佣→ S_@\ZW酎魚┌鶅歔Gl嗥6R g)R嶯齎E??f舂齎E柂bD? g)R嶯衍貧齎禰剉酎塌┬b鶴嶯鶖齎E?T\0剉 b鷭I{ 0 蟊Nm-NX[(WN*N鶺,gb栝?_:S qS:g:S (W購*N:S遲虐 qS:g g颯蠢袽▼u _N g颯蠢 N袽▼u 0佣済┐^:W鶖S_@\魚┌鶅歔Gl嗥剉酎胈 N硩 撈▼gGl嗥,?P鯨 1\ 0亯Bl衍貧)R嗥舂錧D崌sI{ 0魚┌鶅歔Gl嗥剉┼b,gGS貧 €S_@\ 愔徯c貧)R嗥魚┌鶅歔Gl嗥剉猩汻(W瀀嫌?e粂ZW c鶅歔Gl嗥6R剉┼b,g剉T鯨 ,g珮_N?, 1& & ?@→┌┌ ┌◘┌└└┌?¶?┐>┌?┘?¶,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?? 孱┌0;N亯1u胈-t撈▼g&^eg剉味:g'`睎鸔@b黐魤剉'?^qS:g(,{孱鉔'?^qS:g t簨¶ ¶ Obstfeld) 0嫌:_┐^:W剉,?P撈▼g 0 g魰 佣済 g硩錘9e豐┐^:W撈▼g,?P剉坢o`鶴皊 S_@\颯蠢g葉>e _鶅歔Gl嗥┐0 cgq購N;悜? ,?P撈▼g颯錘陙袽┴_w??P sS'?^qS:g 0 陙◀b溯皊↔ ← 佣済┐^:W :N?e粂魚┌鶅歔Gl嗥剉砆胈/f颯酎剉 魚┌鶅歔Gl嗥剉┼b,g1\ N 0GS貧 鶅歔Gl嗥_N1\梍0R魚┌c 0佣済羝篛钀钡撈▼g,?P ♬fzf剉?e粂g}Y 愰b,?P 佣済羝篛钀钡 g撈▼g,?P ?e粂1\繡HN_N N梺蕓P 0郪dk 購鯨X[(W1u撈▼g砆歔剉→Y蛻GWa?0?, 1& & ?@→┌┌ ┌◘┌└└┌?¶?┐;┌?┘?¶,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?▲┌ 孱┌0;N亯1u胈-t撈▼g&^eg剉味:g'`睎鸔@b黐魤剉'?^qS:g(,{孱鉔'?^qS:g t簨¶ ¶ Obstfeld) ?e粂:N礭 昧:g'`睎鸔 € c韣衍貧)R嗥魕髞g葉>e _鶅歔Gl嗥/f購NqS:g袽▼u剉N,偳?z 0撈▼g郪 }砆歔咱'?^qS:g/f&T 0袽▼u 0袽▼u0R繡HN z €)R嗥4ls^ R/f砆歔鶅歔Gl嗥6R >e _ N&T剉-N胈豐蟒┐0 ?\ 2& Z& ?&└┌&└ ?&└(?@→┌┌ ┌◘┌└^┌?¶?┐?┌?┘?¶,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼? ?< N 0,{ N鉔'?^qS:g t簨 S惙_蜡i标?1u嶯?e粂鶖裹崌-N薔剉意'`舄軴錘蒴袴 N汻 黐魤裹崌-N薔X[(W%N蛻剉S惙_蜡i栴唱? 裹崌-N薔剉蟊-t 0 愰b貧蜡i柮橆v -\菑→Y蜡i??k昧◀T?b0W 舂翡8R ^:W 黐魤D嵕N醠玲 ▼u 齎┬Y:PCg篛→ONOOO NS慅V裹崌-N薔D嵕N臠◘T剉▼w溯蜡i? ?a a P睌賬裹崌-N薔┬b:N 泠都)R颯刍舂貧蜡i杼v錧 z舂┌0 N崌D? ?p (d l ?&└-&└ ?┘&┘└d & ? ? ? @ ? ? ,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?? N 0,{ N鉔'?^qS:g t簨 S惙_蜡i标?彈@w裹崌-N薔錘┬Y ^ 鰯剉▼?P訛婳 NGS 0錘,g ^ 鰯剉D嵕N蜡i?N璭嬚'Y sQ嶯裹崌-N薔D嵕N*geg轛 剉 N)R坪o` b N)R撈▼g1\ 0 _袽齎┬Y味D?€鶖齎匭裹崌-N薔剉$cQQ ▼u鶖┬YGl≒ Y 剉亃6q栁1 霐 0'?^,?P 齎┬Y:PCg篛 N?a鶖齎匭飂/}剉┌0 N_c1Y蹚L垗嘍嵨e 1\霐 0?e粂薔eQ 鶖┌0 N=cQe 佣済?e粂Bl ln嶯ib _'`?eV{ 颯蠢→0 _袽,{N鉔!j婥@b蟘饛剉撈▼g _w崟b:g'`睎鸔黐魤'?^qS:g 0?d l & & ┘&┘└↑┌&┘└ ? ┌?¶?┐A ? ? ,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?t N 0,{ N鉔'?^qS:g t簨 裹崌P`La簨 '?^qS:g剉,g(?N蟊xQ剉鰯L?cQQ!j婥鴙6+ D?'? ? ↨☆=?@┌B? + ?? ? €n ? 鷸┌@┤◘?└└4 餾┌☆┘?┌ ?┐ ?4 饃↨ ?┐4 c ? €磚3 ? ┌┌┌└┘?┼?9 ?? 3 ?? 鸲↨ ?└4 c ? €<|3 ? ┌┌┌└└┘?┼???Y w ? $? 0? 3 ?? ? ` E ?? 餒↨ ?┌4 ?? ? ?師? 藿h? ┌◘┘└ ?└┌┌┼? €€€秕33櫃櫶☆?S ?K ? ___PPT10?+ ? ~柲┌鄑'|+┘冖?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility ?B? style.visibility 0 ? 饜┌€ ?└└|•☆└?┌☆┘?┌ ?┐ ?|•|☆┘館↨ ?┐|• ┐S ? ? ┌┌┌┌└┘,┌?┼???┼♬ ☆◀??◘ ?☆┘饖↨ ?└|• ┐c ? €€ ??┌┌ ┌┌┌┌└|,┌?┼???0 ? ?? ? ?? ? 餒↨ ?┌|• ??◘?|◘?藿h?師?↨↨ ┌◘┘└ ?└┌┌┼? €€€秕33櫃櫶☆?8 ?0? ___PPT10? ? 谆?@諳??┐┌?◘?┌• 0 ? 饜┌?◘?└└?☆└?┌☆┘?┌ ?┐ ??|☆┘館↨ ?┐? ┐S ? ? ┌┌┌┌└┘,┌?┼???┼♬ ☆◀??◘ ?☆┘饖↨ ?└? ┐c ? €|卣┌?┌┌ ┌┌┌┌└|,┌?┼???0 ? ?? ? ?? ? 餒↨ ?┌? ??◘?|◘?藿h?師?↨↨ ┌◘┘└ ?└┌┌┼? €€€秕33櫃櫶☆?8 ?0? ___PPT10? ? 谆?@諳??┐┌?◘@┌• 0 ? 饜┌?◘?└└?☆└?┌☆┘?┌ ?┐ ??|☆┘館↨ ?┐? ┐S ? ? ┌┌┌┌└┘,┌?┼???┼♬ ☆◀??◘ Y 饖↨ ?└? c ? €pQ?? ┌┌┌┌└|,┌?┼???0 ? ?? Y ?? ? 餒↨ ?┌? ??◘?|◘?藿h?師?↨↨ ┌◘┘└ ?└┌┌┼? €€€秕33櫃櫶☆?8 ?0? ___PPT10? ? 谆?@諳??┐┌?◘A 0 ? 饜┌?◘?└└?☆└?┌☆┘?┌ ?┐ ??|☆┘館↨ ?┐? ┐S ? ? ┌┌┌┌└┘,┌?┼???┼♬ ☆◀??◘ A 饖↨ ?└? c ? €l Y ? ┌┌┌┌└|,┌?┼???0 ? ?? Y ?? ? 餒↨ ?┌? ??◘?|◘?藿h?師?↨↨ ┌◘┘└ ?└┌┌┼? €€€秕33櫃櫶☆?8 ?0? ___PPT10? ? 谆?@諳r ┐?┼◘;└?┼_A ? B ?┼钎└?┼#P ?0杼└>X b ? 醃└`]└? 沴└t??Dz └T? ?d?=?H?]?霘└帩└}?澇└?└? └壇┐降└┌?☆•◘☆?]┌?(€ ??€ 6 ??/? 0? ? ?DArialNew 垶‼垶‼~◘?鴟‼┬?0 ?z[0? ?D媒SOalNew 垶‼垶‼~◘?鴟‼┬?0 ?z[0? ?DNS噀瘭ONew 垶‼垶‼~◘?鴟‼┬?0 ?z[0? 0?D褳SOONew 垶‼垶‼~◘?鴟‼┬?0 ?z[0? ? ├→└↔▲▼ !″#$%&'() *+,-./0123456? ?

?|╭┌鄔燆鴿h 珣◘+'迟0? h p ? 国 际 金 融 学▲┘fxy xy fxy 148 Microsoft PowerPointP@餰M奩┘@拦芈顢?@吜忠?└?G? └◘?g > ?? ? -┌◘?| ┘-┌┌ @ !?? ◘?┘-┌◘•? ┘-┌└'┌ └???┐宋体┘-┌┘┘.┌↑┘┐┌┌| ┐┐‼2 ?? 南开大学 ‼‼¶‼┘.┌└?┼•??┐┐"System 桤‼┐?┘-┌|┘?┘└???┐宋体┘-┌┘┘.┌↑┘┐┌┌| ┐┐┼2 ? 范小云‼¶‼┘.┌┘-┌|┘?┘└???@Arial -┌┘┘.┌↑┘┐┌┌| ┐┐ 2 ?? 1 . -┌|┘?┘└???┐华文新魏┘-┌┘┘.┌↑┘┐┌┌| ┐ ┐┼2 ? 第五章KKL . -┌|┘?┘└???┐华文新魏┘-┌┘┘.┌↑┘┐┌┌| ┐ ┐├2 ?″ 国际资本流动KKKKKL . -┌|┘?┘└???┐华文新魏┘-┌┘┘.┌↑┘┐┌┌| ┐ ┐└2 ? 与国际金融危机KKKKKKL . -┌|┘?┘└└┌┘ ┌┘|┌•┌┌◘┌┘┐┌┘ ┌←┌?¶o ? ? ,{孱倏 齎E栄憤噙S:g剉N,?t簨?▲┼┼┌'┌└└(?↨☆┌┌┼?┘┌?? For historians every event is unique. Economics, however, maintains that forces in society and nature behave in repetitive ways. History is particular, economics is general. 鶖嶯哠騍f[禰eg魦 蟢N娓鯪龕/f面N都孱剉┐0FO蟊Nmf[(W>y 0 N陙6q-NtS蚐 Y蛻 Y 0哠騍wQ g面yr'` 蟊Nmf[ RwQ gN,?` 0 ?@ Z$ & ?◘&◘└?→┐;┌? q ? ? ,{孱倏 齎E栄憤噙S:g剉N,?t簨?▲┼┼┌'┌└└(?↨☆┌┌┼?┘┌?*┌ N 0齎E栄憤噙S:g剉N,?t簨 ◘ N wm黤♬f痚鶺◘ Hyman Minsky '?^;NIN t簨禰-N玁 g乭 瞏琨剉篩塌 諲AS R瞏繲OW:_ ??^SO鹼剉-?_'`蔲vQ黐魤~p緰剉颯蠢'` :_└屻O(uSO鹼剉 N3z歔/fqS:g袽▼u剉N,偀S郪┐0qS:g/f(W Y钀睎鸔 Oboom bust鯨 ▼u剉┐0 :N繡HNqS:g袽▼u梍佣dk愕A^bT ?J $ % {$ & ? l 0 ? s ? ? ,{孱倏 齎E栄憤噙S:g剉N,?t簨?▲┼┼┌'┌└└(?↨☆┌┌┼?┘┌?X N 0齎E栄憤噙S:g剉N,?t簨 ◘ N wm黤♬f痚鶺◘ Hyman Minsky ck8^臼礤 N 隸▼悇v蟊Nm瀀 桦夬v擽剉隸▼悇v鰯L墜O7粊X 晞v/e c 0FO/f S_鵞D嵕N鯖fW?NM? :P 齎剉?eV{ 寇e_N R翂┼bHe 01992t^ :P qS:g鶺,g JT鬵_g 0?^ Z & & ?&└ &└ &└?

Y 4 ? ? 0 ? ? 1 ? ? / ? ? ,{孱倏 齎E栄憤噙S:g剉N,?t簨?▲┼┼┌'┌└└(?↨☆┌┌┼?┘┌?? ◘ N The Asian Financial Crash 1 09h,g'`烻郪 笈→Y鶺@x 罷剉菑 汝賬◘ 體筈┌0裹^₩┌0淨 罷 錯CQGS ? 0 ? ? 8 ? ? SAsia-Pacific: Short-term Debt and Foreign Reserves at 30 June 1997 (US$ billions) ?,TD (? S ? ? 9 ? ? 6 ? ? ,{ N倏 '?^qS:g t簨?▲ ┌'┌└└(?↨ ┌┌┼?┘┌?n N 0蟊Nm鶺@xv` S&^eg剉味:g'`睎鸔黐魤剉'?^ qS:g ,{N鉔qS:g!j婥¶ ¶ Paul

Krugman '?^qS:g剉袖▼u/f1u戢?e汆 N T t剉廩晲?eV{ _w嵴v 0昧:g'`睹驟黐觓≒ Y%`gR NM?N鏈/f購戭'?^qS:g袖▼u剉N,偳?z 0(W購N苗z-N ?e汆鶴,g Y戢珗≧0WMO 0'}) '`"?e'?^?eV{/f2朾kqS:g袖▼u剉sQ.?0 70t^鉔鉔eg╒ 攵T剉 N!k'?^qS:g 082t^zf)R'?^qS:gI{ GW^\戢購戭{|婥┐0 ?> 3& & ?┘&┘└( ?J! c ? ? : ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?Z 孨┌0;N宣1u肞-t㔾▼g&^eg剉昧:g'`睹驟@b黐觓剉'?^qS:g(,{孨鉔'?^qS:g t糞¶ ¶ Obstfeld) 㔾▼g陙觓!j婥◘ expectations self-fulfilling model ┐0'?^qS:g剉袖▼u N/f1u戢蝨Nm鶴@xv` S €/f1u戢,?P㔾▼g剉陙◀b漊呤@b黐觓剉┐0㔾▼g漊呤剉賀☼_ g Y戭→ 睹驟 ?eV{>e~g R怪← └邍Qag>k R怪← v``猒瘥-R怪┐0?> 2& {& ?┘&┘└ ?d "I ? ? < ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ? ?? 孨┌0;N宣1u肞-t㔾▼g&^eg剉昧:g'`睹驟@b黐觓剉'?^qS:g(,{孨鉔'?^qS:g t糞¶ ¶ Obstfeld) 鉔v``猒瘥-R怪:N婳 S_@\:N咱魚┌c鵾歔Gl嗥6R d枂N颯鉔≧(u≒ Y Y 貜颯鉔→惛傒c貧)R嗥eg衎貧昧:g €蹚L坅b:g'`;e驟剉┼b,g F0(W坃→Y刉b_ N S_@\颯鬞袖呤魚┌c鵾歔Gl嗥v^ N HN g8T _汻┬bv^ N颯L? S_@\ g坃→Y t1u庨?a>e _鵾歔Gl嗥 俌→ -N.Y鰯L墒S鬞:▯◀₩┬YGl≒ Y S_@\b?N ?_剉鰯L玌0鹼← S_@\b?N鑍潤剉:P ▼崕b S_@\ N?a a b譙貧)R嗥&^eg剉蝨Nmp?01Y N瀀慷┌0裹崌┐^:WN0羞I{婼汻┐0S_@_N g坃→Y t1u?a a?, 2& & ?@→┌┌ ┌┐◘┌┌┘┌?¶?┐=┌?┘?¶,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?? 孨┌0;N宣1u肞-t㔾▼g&^eg剉昧:g'`睹驟@b黐觓剉'?^qS:g(,{孨鉔'?^qS:g t糞¶ ¶ Obstfeld) 魚┌c鵾歔Gl嗥 俌→ S_@\ZW酧魚┌c鵾歔Gl嗥6R g)R戢齎E??f舂齎E枙bD? g)R戢衎貧齎禰剉酧塌┬b鶴戢鶩齎E?T\0剉 b鶴I{ 0 蝨Nm-NX[(WN*N鶴,gb栜?_:S qS:g:S (W購*N:S遅虘 qS:g g颯鬞袖▼u _N g颯鬞 N袖▼u 0偳済┐^:W鶩S_@\魚┌c鵾歔Gl嗥剉酧肞 N晢 㔾▼gGl嗥,?P鯠 1\ 0宣Bl衎貧)R嗥舂錧D崌sI{ 0魚┌c鵾歔Gl嗥剉┼b,gGS貧 €S_@\ 惛傒c貧)R嗥魚┌c鵾歔Gl嗥剉猂汻(W瀀慷?e汆ZW c鵾歔Gl嗥6R剉┼b,g剉 T鯠 ,g珮_N?, 1& & ?@→┌┌ ┌┐◘┌┌└┌?¶?┐>┌?┘?¶,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?? 孨┌0;N宣1u肞-t㔾▼g&^eg剉昧:g'`睹驟@b黐觓剉'?^qS:g(,{孨鉔'?^qS:g t糞¶ ¶ Obstfeld) 0慷:_┐^:W剉,?P㔾▼g 0 g鮫 偳済 g晢鉔9e豐┐^:W㔾▼g,?P剉垪o`鶴呤 S_@\颯鬞g葉>e _鵾歔Gl嗥┐0 cgq購N;悜? ,?P㔾▼g颯鉔陙袖┴_w??P sS'?^qS:g 0 陙◀b漊呤↔ ← 偳済┐^:W :N?e汆魚┌c鵾歔Gl嗥剉砆肞/f颯酧剉 魚┌c鵾歔Gl嗥剉┼b,g1\ N 0GS貧 鵾歔Gl嗥_N1\梍0R魚┌c 0偳済羢箹钀钑㔾▼g,?P ♬fzf剉?e汆g} Y 愰b,?P 偳済羢箹钀钑 g㔾▼g,?P ?e汆1\繡HN_N N桬蕐P 0鄆dk 購鯨X[(W1u㔾▼g砆歔剉→Y蛻GWa?0?, 1& & ?@→┌┌ ┌┐◘┌┌└┌? ? ; ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?▲┌ 孨┌0;N宣1u肞-t㔾▼g&^eg剉昧:g'`睹驟@b黐觓剉'?^qS:g(,{孨鉔'?^qS:g t糞¶ ¶ Obstfeld) ?e汆:N礶 昧:g'`睹驟 € c鸉衎貧)R嗥魆鱟g葉>e _鵾歔Gl嗥/f購NqS:g袖▼u剉N,偳?z 0㔾▼g鄆 }砆歔咱'?^qS:g/f&T 0袖▼u 0袖▼u0R繡HN z €)R嗥41s^ R/f砆歔鵾歔Gl嗥6R >e _ N&T剉-N肞豐蟒┐0 ?\ 2& Z& ?&└┌&└ ?&└(?@→┌┌ ┌┐◘┌┌┘^┌?¶?┐? ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?<┌N 0,{ N鉔'?^qS:g t糞 S慁_蝳i柡?1u戢?e汆鶩裹崌-N薔剉悥'`昜鞋鉔蔚祹 N汻 黐觓裹崌-N薔X[(W%N蛻剉S慁_蝳i栴唱? 裹崌-N薔剉蝨-t 0 愰b貧蝳i枺瓾v -\苗→Y蝳i??k昧◀T?b0W 舂퐗8R ^:W 黐觓D崸N醠玪 ▼u 齎┬Y:PCg箹→ON0O0 NS惵V裹崌-N薔D崸N欝◘T剉▼w漊蝳i? ?a a P晩賬裹崌-N薔┬b:N 泠郄)R颯㑰舂貧蝳i栟v錧 z舂┌0 N崌D? ?p (d l ?&└-&└ ?┘&┘└d & ? ? ? @ ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?? N 0,{ N鉔'?^qS:g t糞 S慁_蝳i标?彇@w裹崌-N薔鉔┬Y ^ 鱊剉▼?P説婳 NGS 0鉔,g ^ 鱊剉D崸N蝳i?N璭慷'Y sQ戢裹崌-N薔D崸N*geg轁 剉 N)R垪o` b N)R㔾▼g1\ 0 _袖齎┬Y昧D?€鶩齎匭裹崌-N薔剉$cQQ ▼u鶩┬YGl≒ Y剉氄6q梻l 霦 0'?^,?P 齎┬Y:PCg箹 N?a鶩齎匭蠡/}剉┌0 N_c1Y蹚L垗嘍嶮e 1\霦 0?e汆薔eQ 鶩┌0 N=cQe 偳済?e汆Bl㏑戢ib _'`?eV{ 颯鬞→0 _袖,{N鉔!j婥@b蠙鑤剉㔾▼g _w崟b:g'`睹驟黐觓'?^qS:g 0?d l & & ┘&┘└↑┌┘&┘└ ? ┌?¶?┐A ? ? ,{ N倐 '?^qS:g t糞?▲ ┌'┌└└(?↕ ┌┌┼?┘┌?t N 0,{ N鉔'?^qS:g t糞 裹崌P`La糞 '?^qS:g剉,g(?N蝨xQ剉鰯L?cQQ!j婥鴂┌? └Q?贏┘┌?☼?Root Entry ├崯d汷?噝?€|KM憡??♬Current User
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