Global Environment Facility Funds Benin Energy Efficiency Project

Available in: F

Press Release No:2009/423/AFR

Contacts:

Washington: Rachel McColgan-Arnold (202) 458 5299 rmccolgan@worldbank.org

In Benin: Sylvie Nenonene (229) 21 30 58 57 snenonene@worldbank.org

Washington, D.C., June 26, 2009 - The World Bank's Board of Directors approved a program which help reduce greenhouse gases and promote clean energy use in Benin.

The program, supported by a US \$1.82 million Global Environment Facility (GEF) grant (about CFAF million), seeks to improve energy services in urban areas for customers that already have acce electricity in Benin in the following ways:

- disseminating 350,000 compact fluorescent light bulbs (CFLs) in the market in order to repeak demand and energy consumption;
- introducing a regulatory and labeling system for compact fluorescent light bulbs (CFLs) individual air conditioning units, so consumers have access to efficient and high-quality products
 - promoting energy efficiency through capacity building, information, and awareness building.

The new approved project is part of the Increased Access to Modern Energy Project (DAEM) totaling U that will be submitted shortly to the Board of Directors, which aims to update Benin's elec infrastructure.

"Under this innovative program, GEF funds will play a catalytic role in expanding modern energy service Benin," said Monique Barbut, CEO and Chairperson of the Global Environment Facility. "Consumer now have a strong incentive to make smart and efficient choices that will save money while gene important global environmental benefits such as lowering greenhouse gases and conserving energy,"

The GEF unites 178 countries in partnership with international institutions, non-governmental organization (NGOs), and the private sector to address global environmental issues while supporting national sustai development initiatives. Today the GEF is the largest funder of projects to improve the global environn The GEF provides grants for projects related to biodiversity, climate change, international waters, degradation, the ozone layer, and persistent organic pollutants. Since 1991, GEF has achieved a s track record with developing countries and countries with economies in transition, providing \$8.3 billi grants and leveraging \$33.7 billion in co-financing for over 2,200 projects in over 165 countries.

The World Bank is one of GEF's implementing agencies, and supports countries in preparing GE financed projects and supervises their implementation. It plays the primary role in the development management of investment projects. The World Bank draws upon its operational experience in el countries to promote investment opportunities and mobilize private sector, bilateral, multilateral, govern and non-government sector resources for interventions that are consistent with GEF objectives and na sustainable strategies.

For more information, please visit the **Projects** website.

Related News

- Improving Access to Modern Energy in Benin
- Benin: Increased Access to Modern Energy Project
- Benin: Global Environment Facility Grant for an Energy Efficiency Project

All News

中文

Press Releases

Feature Stories

Press Reviews

Loans & Credits

Speeches

Commentaries

Broadcast & Multimedia

Transcripts/ Statements

Issue Briefs

Project Profiles

Events Calendar

World Bank Experts

Media Contacts

Online Media Briefing Cntr Embargoed news for accredited journalists only. Login / Register

Resources

About Media Team

Contacts

Data **FAQs**

Online Media Briefing

Center

Annual Report

Board Schedule &

Minutes

President Zoellick

http://web.worldbank.org/WBSITE/EXTERNAL/NEWS/0,,contentMDK:22228139~pagePK:34370~piP... 2009 - 7 - 15 Permanent URL for this page: http://go.worldbank.org/45ASGKEHM0

ноଳି ଌ^{ୁନ୍}ରମ୍ପ୍ର ଜ୍ୟୁନ୍ୟ ନିର୍ଦ୍ୟ ନିର୍ଦ୍ୟ ଓ ନିର୍ମ୍ମ ଅନ୍ତର୍କ୍ତ ଅନ୍ତର୍ଜ୍ୟ ଜଣ ଜଣ