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Dieselization and Road Transport CO₂ Emissions: Evidence from Europe

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ABSTRACT

Road transport carbon dioxide emissions were analyzed, by focusing on a panel of 14 European countries for the time span 1995-2007. We deal with the existence of contemporaneous correlation by using the Panel Corrected Standard Errors estimator. We extend the empirical literature by controlling the effect of new diesel passenger car registrations and the average power of those vehicles. The price of gasoline and income reduce road transport carbon dioxide emissions, while population density and average power of new diesel passenger cars raises those emissions. We deepen the debate about dieselization, concluding that saving emissions by using diesel tend to be surpassed by the increased kilometers driven.

KEYWORDS

Road Transport; CO₂ Emissions; Fuel Prices; Dieselization

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