Journal of Management Research, Vol 1, No 1 (2009)

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Managerial
ownership
concentration and
Agency Conflict
using Logistic
Regression
Approach:
Evidence from
Bursa Malaysia

Huson Joher Ali Ahmed

Abstract

This paper adopted logistic regression model to examine the relationship between level of

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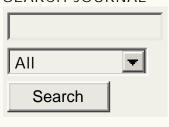
Managerial ownersh...

Ali Ahmed

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managerial ownership concentration and agency conflict which are proxied by level of risk, firms leverage and firms dividend policy. The study covers a period of 5 years from 1997 through 2001. The study is based on the 100 blue-chip stocks, majority of which are derived from CI components. The findings suggest a positive and significant association between level of level of risk at lower level and managerial ownership while a negative and significant association is also evidenced between risk at higher level and managerial

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