

Managerial ownership concentration and Agency Conflict using Logistic Regression Approach: Evidence from Bursa Malaysia

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Abstract

*This paper adopted logistic
regression model to examine the
relationship between level of*

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Managerial ownersh...


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managerial ownership concentration and agency conflict which are proxied by level of risk, firms leverage and firms dividend policy. The study covers a period of 5 years from 1997 through 2001. The study is based on the 100 blue-chip stocks, majority of which are derived from CI components. The findings suggest a positive and significant association between level of level of risk at lower level and managerial ownership while a negative and significant association is also evidenced between risk at higher level and managerial

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