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Agric. Econ. — Czech

Kubicová Ľ., Kádeková Z.:

Comparison of the income development and the food demand elasticities of the private households in Slovakia

Agric. Econ. – Czech, 57 (2011): 404-411

The paper deals with assessing the development of monetary incomes and

food using the classification of households by income quartiles and by consumer spending. The analysis confirms the significant differences and unbalanced income distribution. Households in the fourth income quartile dispose of 2.8 times higher incomes than the families in the first quartile. There have been analyzed the food groups that in terms of expenditures represent the part in the food basket higher than 6%. The results confirm that income differentiation of households is also reflected in their different behavior in the food market. The demand changes most sensitive to income changes are those of the households with the lowest incomes. Demand for vegetables, potatoes and tuberous plants shows the highest value