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[Home](#) > [News](#) > China and the financial crisis

**NEWS ARTICLE**

## China and the financial crisis

Wed, 20 May 2009 12:26:00 GMT

PA 139/09

China will emerge from the global recession stronger and more quickly than any other economy, a University of Nottingham economist has predicted.

Professor Shujie Yao, Head of the University's School of Contemporary Chinese Studies, said China is set to grow rapidly and may already be the world's second largest-economy — leaving the UK and others to stagnate.

At a seminar organised by leading Chinese and UK academics, Professor Yao demonstrated how the nation is taking advantage of the worldwide financial crisis to strengthen its position.

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### Story Credits

More information is available from Professor Shujie Yao, School of Contemporary Chinese Studies, University of Nottingham, on +44 (0)115 846 6179, [shujie.yao@nottingham.ac.uk](mailto:shujie.yao@nottingham.ac.uk); Martin Stott, Bulletin PR, on +44 (0)7956 917978, [martin.stott@bulletinpr.co.uk](mailto:martin.stott@bulletinpr.co.uk)



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