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勤奋 严谨 求实 创新



李连发



副教授、博士后导师

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教育背景

1989复旦大学经济学系经济学学士
 1993复旦大学经济学系经济学硕士（导师：舒元教授）
 2000美国俄亥俄州立大学经济学系经济学硕士
 2004美国俄亥俄州立大学经济学系经济学博士（导师：Stephen G. Cecchetti, Pok-sang Lam）

工作经历

1993-1994，中国国际期货有限公司
 1994-1999，中国外汇交易中心（暨全国银行间同业拆借市场）
 2004-2006，中国国际金融有限公司
 2006- 北京大学

研究方向

开放经济的宏观经济模型
 估值与数据分析
 资本运营
 中小企业上市

所授课程

开放经济的宏观经济模型
 估值与数据分析
 资本运营
 中小企业上市

个人兴趣

古典音乐：奥地利爱乐乐团和柏林爱乐乐团演奏的曲目
 历史：可读性强的中国历史和世界历史，尤其是经济史和思想史

其他工作

2010-2011北大深交所《证券市场导报》论坛秘书长
 深圳证券交易所《证券市场导报》编委
 《上市发行体制改革研究》或中国证券业协会科研成果优秀奖（2005）
 2004-2006 参与编写《中国建设银行上市招股说明书》、《神华集团上市招股说明书》
 2005 摩根斯坦利投行培训
 2004-2006中国国际金融有限公司 高级经济学家，参与银行、有色金属、房地产等许多行业的研究
 1994-1999 中国外汇交易中心、全国银行间同业拆借中心，设计开发全国银行间同业拆借市场交易系统
 2006-1998参加国际货币基金组织与中国关于人民币汇率体制改革的年度技术援助
 1995 瑞士信贷银行衍生工具交易员资格培训
 国内早期私募股权基金书籍的作者（2008）
 国内前沿的开放宏观经济研究生教材的作者（2011）

主要作品

A (partial) resolution of the Chinese discount puzzle: The 2001 deregulation of the B-share market , 2009, Vol.1, Issue 1. Page 80-106, Journal of Financial Economic Policy. (with G. Andrew Karolyi and Rose Liao)
“Do Capital Adequacy Requirements Matter for Monetary Policy?” Vol.46, No.4, 2008, Economic Inquiry (with Stephen G. Cecchetti)
“Monetary Policy and Capital Regulation: Is there a conflict?”, Money and Credit, No. 224, 2007 (with Stephen G. Cecchetti)
“Heterogeneous Expectations and Stock Prices in Segmented Markets: Application to Chinese Firms.” The Quarterly Review of Economics and Finance, 44 (2004) 521-538 (with Belton M. Fleisher)
“Do Capital Adequacy Requirements Matter for Monetary Policy?” NBER working paper, December 2005, No. 11830 (with Stephen G. Cecchetti)
“A Resolution of the Chinese Discount Puzzle.” Charles A Dice Center for Research in Financial Economics, Working Papers Series, 2003-34, The Ohio State University, (with G. Andrew Karolyi).
“通胀预期、资产替代和当前货币政策取向”, 《经济学动态》, 2010年12月
“私募股权基金的基金与金融机构资产配置”, 《中国私募股权投资蓝皮书2010》, 2010年11月
“我国货币政策最终目标框架的现实选择”, 《经济学动态》, 2009年12月 (与刘伟合作)
“关于投资者对股票基本面消息反应的研究——基于1994—2006年中国A股面板数据”, 《经济经纬》, 2009年4月
“外部融资依赖、金融发展与经济增长: 来自非上市企业的证据” 《金融研究》, 2009年第2期
“透析私募股权基金的投资运作模式” 《资本市场》, 2008/09
“私募股权基金的中国红筹之路” 《资本市场》, 2008/09
“我国私募股权基金基本制度发展三部曲” 《资本市场》, 2008/09
“从美国的金融动荡看我国金融改革发展之路”, 《中国金融》, 2008年第16期
《私募股权投资基金: 理论与案例》 (与李波合著), 2008年1月, 中国发展出版社
“资本充足率与最优货币政策”, 《金融研究》, 2007年第10期
“上市公司多要素生产率实证分析”, 财政金融类核心期刊《证券市场导报》, 2006年2月
“中国银行间外汇市场交易模式研究”, 《中国外汇市场的变革和发展》, 中国金融出版社, 北京, 1997
“我国外汇远期交易探讨”, 《中国外汇市场的变革和发展》, 中国金融出版社, 北京, 1997
“我国外汇市场和同业拆借市场的发展历程”, 《上海金融》, 1996年7月
“1994年汇市供求透视”, 《上海金融》, 1995年5月
“我国外汇市场避险功能的现实思考”, 《上海金融》, 1994年7月
“中国区域产业比较优势和增长的实证分析”, 《世界经济文汇》, 1993年第1期

学术会议论文演讲:

“China stock return variability: firm-level evidence,” China Economic Society 2007 ChangSha Annual Conference.
“Heterogeneous Expectations and Stock Prices in Segmented Markets: Application to Chinese Firms.” (with Belton M. Fleisher), International Conference in Honor of Gregory Chow: China and the World Economy, Hongkong, June 14-16, 2002.
“Do Capital Adequacy Requirements Matter for Monetary Policy?” (with Stephen G. Cecchetti) the Journal of Money, Credit and Banking and the Federal Reserve Bank of Chicago conference to commemorate the 35th anniversary of the publication of James Tobin’s paper “A General Equilibrium Approach to Monetary Theory.” Chicago, November 14- 15, 2003.

课题研究

教育部社会哲学科学重大课题研究攻关项目《中国市场化经济发展研究》(03JZD011)
教育部社会哲学科学重大课题研究攻关项目《中国货币政策体系与传导机制研究》(08JZD0015)
教育部人文社会科学一般项目《全球化背景下人民币汇率政策与货币政策协调的微观基础理论与实证研究》

ENGLISH VERSION

Dr. Li, Lianfa Associate Professor

Professor Li is interested in the ongoing transformation of China’s economy system. He has published articles and books on the monetary policy, bank regulation, stock market development and new development of private equity in China. His current research concerns China’s unique monetary policy framework in associate with the special challenges the country is facing, and financial institution management.

Educational Background:

1999 - 2004 PH. D., Economics, Ohio State University, USA
1990-1992 MA, Economics, Fudan University, P. R. China
1986-1990 BA, Economics, Fudan University, P. R. China

Academic Appointments:

2007 - Present, Associate Professor, School of economics, Peking University
2006-2007, Lecturer, School of economics, Peking University

Research Field:

Transformation of the China’s economic system
Monetary policy in open economy
Financial Institution Management

Publications in English

- “A (partial) resolution of the Chinese discount puzzle: The 2001 deregulation of the B-share market , 2009, Vol.1, Issue 1. Page 80-106, Journal of Financial Economic Policy. (with G. Andrew Karolyi and Rose Liao)
- “Do Capital Adequacy Requirements Matter for Monetary Policy?” Vol.46, No.4, 2008, Economic Inquiry (with Stephen G. Cecchetti)
- “Monetary Policy and Capital Regulation: Is there a conflict?”, Money and Credit, No. 224, 2007 (with Stephen G. Cecchetti)
- “Heterogeneous Expectations and Stock Prices in Segmented Markets: Application to Chinese Firms.” The Quarterly Review of Economics and Finance, 44 (2004) 521-538 (with Belton M. Fleisher)
- “Do Capital Adequacy Requirements Matter for Monetary Policy?” NBER working paper, December 2005, No. 11830 (with Stephen G. Cecchetti)
- “A Resolution of the Chinese Discount Puzzle.” Charles A Dice Center for Research in Financial Economics, Working Papers Series, 2003-34, The Ohio State University, (with G. Andrew Karolyi).

Teaching:

2006

- China Financial System Reform (undergraduate)
- English for Financial Major (undergraduate)
- Financial Institution Management (graduate)
- Commercial Bank Management (undergraduate)

2007

- China Financial System Reform (undergraduate)
- Financial Institution Management (graduate)
- Commercial bank management (undergraduate)

2008

- China Financial System Reform (undergraduate)
- Topics on China's Financial Reform (graduate)
- Financial Institution Management (graduate)
- Commercial Bank management (undergraduate)

2009

- Topics on China's Financial Reform (graduate)
- Financial Institution Management (graduate)
- Commercial Bank management (undergraduate)

2010

- Topics on China's Financial Reform (graduate)
- China's Financial Reform (undergraduate)
- Financial Institution Management (graduate)
- Commercial Bank management (undergraduate)
- Economic System Reform in China (undergraduate)



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