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Highlights

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Esfandiar Maasoumi, Daniel L. Millimet and Dipanwita Sarkar

[A Note on the Theme of Too Many Instruments*](#)

David Roodman

[Monetary Policy in the Greenspan Era: A Time Series Analysis of Rules vs. Discretion*](#)

Anders Møller Christensen and Heino Bohn Nielsen

[A Comparative Study of Unit Root Tests with Panel Data and a New Sample Test](#)

G. S. Maddala & Shaowen Wus

[Model Selection for Monetary Policy Analysis: How important is Empirical Validity?*](#)

Q. Farooq Akram and Ragnar Nymoen



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